

**SILVERWOOD FOREST CORPORATION LIMITED AND
COMPANY LAND PARTNERSHIP – A SPECIAL PARTNERSHIP**

‘2013 TAX LETTER’

2 July 2013

To: All Partners of Silverwood Land Partnership

Re: 2013 Tax **LOSS** for partners of Silverwood Land Partnership

Dear Silverwood Partners,

Please note section HZ 3 of the Income Tax Act 2007; this limits the use of special partnership losses to the extent that the partner has New Zealand assessable income. The special partner could carry forward tax losses related to the special partnership only if the special partner earned New Zealand assessable income during the year in which the loss is incurred. It is not necessary for the New Zealand assessable income to be derived from the special partnership.

TAXABLE PROFIT (LOSS) & TAX CREDITS

For each partnership unit, the 2013 loss and interest income tax credits are as follows:

	This Year - 2013
<u>Silverwood Forest Corporation and Company Land Partnership</u> (IRD Registration number 57-129-751)	
Trading LOSS	(\$182.30) per unit
Interest Income	<u>\$ 21.93</u> per unit
	(\$160.37)
Resident Withholding Tax Credit	\$ 0.30 per unit

Units held by you:

The proxy form sent to you has a label which indicates the name, address and number of units our records show you hold: 4L means 4 Silverwood Land Partnership units..

Yours faithfully,

Peter Tiedemann
Director