

**SILVERWOOD FOREST CORPORATION LIMITED AND  
COMPANY LAND PARTNERSHIP - SPECIAL  
PARTNERSHIP**

8 June 2012

To: All partners of Silverwood Land Partnership

Re: 2012 Tax **Profit** for partners of Silverwood Land Partnership

Dear Silverwood Partners,

Please note section HZ 3 of the Income Tax Act 2007; this limits the use of special partnership losses to the extent that the partner has New Zealand assessable income. The special partner could carry forward tax losses related to the special partnership only if the special partner earned New Zealand assessable income during the year in which the loss is incurred. It is not necessary for the New Zealand assessable income to be derived from the special partnership.

If you have already filed your 2012 return we attach below a suggested letter that you could send to the IRD.

**TAXABLE PROFIT & TAX CREDITS**

**For each partnership unit, the 2012 profit and tax credits are as follow:**

This Year-2012

<u>Silverwood Forest Corporation and Company Land Partnership</u>	
(IRD Registration number 57-129-751) Profit	\$370.40 per unit
RWT	\$3.63 per unit

**Units held by you:**

The proxy form sent to you has a label on the top right which indicates the name, address and the number of units our records show you hold: 4L means 4 Land (SLP) units.

Yours faithfully,



Peter Tiedemann  
Director

DATE     /     /

The Inland Revenue Department

*[Use the address of the IRD where you filed your tax return for 2012]*

RE:                    *[Enter name of the investor]*  
                         *[Enter here the IRD number of the investor]*

*I have just been informed of taxable profit and tax credits arising from my being a partner in the Silverwood Forest Corporation Ltd and Company Land Partnership – Special Partnerships.*

**TAXABLE PROFITS**

Silverwood Forest Corporation and Company Land Partnership  
(IRD Registration number 57-129-751)                    PROFIT \$370.40 per unit

These items were omitted from my tax return for the 2012 year.  
Not included in my return were:

No units - Amount per unit - Total change

**TAXABLE PROFITS**

Silverwood Land Partnership                    ..... X     \$370.40     =   \$.....

**RESIDENT WITHHOLDING TAX CREDITS ON INTEREST**

Silverwood Land Partnership                    ..... X     \$3.63           =   \$.....

*Would you please adjust my income tax return to incorporate the above changes.*

*Yours faithfully,*

Name:

Address: