

SILVERWOOD LAND 2015 LIMITED PARTNERSHIP

28 June 2018

To: All partners of Silverwood 2015 Limited Partnership

Re: 2018 Tax position for partners of Silverwood Land 2015 Limited Partnership

Dear Silverwood Partners,

Please note section HG 11 of the Income Tax Act 2007; this limits the use of limited partnership losses by a limited partner to the extent of the value of their "basis". Any losses exceeding the amount of the basis may be carried forward to future income years. A deduction may be allowed in future income years subject to a general loss limitation rule. The partners "basis" exceeds the current year's loss, so there should be no limitation on deductibility this year.

For each partnership unit, the 2018 taxable income (loss) and interest income tax credits are as follows:

	<u>RWT</u>	<u>Income / (Loss)</u>
Units issued: 1,013,851		This Year - 2018
<u>Silverwood Land 2015 Limited Partnership</u>		
(IRD Registration number 119-590-858)		
Trading Income		\$ 0.09314 per unit
Interest Income	\$ 0.00179	0.00613 per unit
Dividend Income	-	- per unit
TOTAL	<u>\$ 0.00179</u>	<u>\$ 0.09927 per unit</u>

For example, if you hold 1,000 units,

	<u>RWT</u>	<u>Income / (Loss)</u>
Trading income	\$ -	\$ 93.14
Interest income	1.79	6.13
Dividend income	-	-
	<u>1.79</u>	<u>99.27</u>

Units held by you:

You can find the number of units you own on our website
www.silverwoodcorporation.co.nz - Unit Holder Register.

Kind Regards,

Peter Tiedemann (director)

