

SILVERWOOD LAND 2015 LIMITED PARTNERSHIP

To: All partners of Silverwood Land 2015 Limited Partnership

Re: **2020 Tax position** for partners of Silverwood Land 2015 Limited Partnership

Dear Silverwood Partners,

20 May 2020

Please note section HG 11 of the Income Tax Act 2007; this limits the use of limited partnership losses by a limited partner to the extent of the value of their “basis”. Any losses exceeding the amount of the basis may be carried forward to future income years. A deduction may be allowed in future income years subject to a general loss limitation rule. The partners “basis” exceeds the current year’s loss, so there should be no limitation on deductibility this year.

TAXABLE INCOME (LOSS) & TAX CREDITS

For each partnership unit, the 2020 taxable income (loss) and interest income and tax credit are as follows:

Year Ended 31 March 2020

Units issued: 1,013,851

Silverwood Land 2015 Limited Partnership
 (IRD Registration number 119-590-858)

	<u>RWT</u>	<u>Income/(Loss)</u>	
Trading Income (Loss)		\$ (0.1388143)	per unit
Interest Income	\$0.0001671	0.0005493	per unit
Dividend Income		-	per unit
TOTAL (Loss)	<u>\$0.0001671</u>	<u>\$ (0.1382650)</u>	per unit

For example, if you hold 1,000 units,

	<u>RWT</u>	<u>Income/(Loss)</u>
Trading Income	\$ -	\$ (138.81)
Interest Income	0.17	0.55
Dividend Income	-	-
	<u>\$ 0.17</u>	<u>\$ (138.26)</u>

Units held by you:

If you cannot recall the Silverwood number of units that you hold, please search on the www.silverwoodcorporation.co.nz website under “Unit Holder Register”.

Yours faithfully

Peter Tiedemann
 Director

