

## SILVERWOOD LAND 2015 LIMITED PARTNERSHIP

14 May 2021

To: All partners of Silverwood Land 2015 Limited Partnership

Re: 2021 Tax position for partners of Silverwood Land 2015 Limited Partnership

Dear Silverwood Partners,

Please note section HG 11 of the Income Tax Act 2007; this limits the use of limited partnership losses by a limited partner to the extent of the value of their "basis". Any losses exceeding the amount of the basis may be carried forward to future income years. A deduction may be allowed in future income years subject to a general loss limitation rule. The partners "basis" exceeds the current year's loss, so there should be no limitation on deductibility this year.

### TAXABLE INCOME (LOSS) & TAX CREDITS

**For each partnership unit, the 2021 taxable income (loss) and interest income and tax credit are as follows:**

Year Ended 31 March 2021

Units issued: 1,013,851  
Silverwood Land 2015 Limited Partnership  
(IRD Registration number 119-590-858)

|                       | RWT          | Income/(Loss)  |          |
|-----------------------|--------------|----------------|----------|
| Trading Income (Loss) | -            | \$ (0.3841354) | per unit |
| Interest Income       | \$ 0.1613126 | \$ 0.4888825   | per unit |
| TOTAL Income (Loss)   | \$ 0.1613126 | \$ 0.1047471   | per unit |

For example, if you hold 1,000 units,

|                 | RWT       | Income/(Loss) |
|-----------------|-----------|---------------|
| Trading Income  | -         | \$ (384.13)   |
| Interest Income | \$ 161.31 | \$ 488.88     |
|                 | \$ 161.31 | \$ 104.75     |

### Units held by you:

If you cannot recall the Silverwood number of units that you hold, please search on the [www.silverwoodcorporation.co.nz](http://www.silverwoodcorporation.co.nz) website under "Unit Holder Register".

Yours faithfully



Peter Tiedemann  
Director