

SILVERWOOD LAND 2015 LIMITED PARTNERSHIP

26 June 2023

To: All partners of Silverwood Land 2015 Limited Partnership

Re: 2023 Tax position for partners of Silverwood Land 2015 Limited Partnership

Dear Silverwood Partners,

Not Applicable this Year Due to Net Taxable Income

Please note section HG 11 of the Income Tax Act 2007; this limits the use of limited partnership losses by a limited partner to the extent of the value of their "basis". Any losses exceeding the amount of the basis may be carried forward to future income years. A deduction may be allowed in future income years subject to a general loss limitation rule. The partners "basis" exceeds the current year's loss, so there should be no limitation on deductibility this year.

TAXABLE INCOME (LOSS) & TAX CREDITS

For each partnership unit, the 2023 taxable income (loss) and interest income and tax credit are as follows:

Year Ended 31 March 2023

Units issued: 1,013,851

Silverwood Land 2015 Limited Partnership

(IRD Registration number 119-590-858)

	RWT	Income/(Loss)	
Trading Income (Loss)	-	\$ (0.4977714)	per unit
Interest Income	\$ 0.2861249	\$ 1.0217636	per unit
Taxable Income	\$ 0.2861249	\$ 0.5239922	per unit

For example, if you hold 1,000 units,

	RWT	Income/(Loss)
Trading Income (Loss)	-	\$ (497.77)
Interest Income	\$ 286.12	\$ 1,021.76
Taxable Income	\$ 286.12	\$ 523.99

Units held by you:

If you cannot recall the Silverwood number of units that you hold, please search on the www.silverwoodcorporation.co.nz website under "Unit Holder Register".

Yours faithfully



Peter Tiedemann
Director